

**Hoa Binh Rubber Joint Stock Company**  
**Hoa Binh, Xuyen Moc, Ba Ria-Vung Tau Province**

**BALANCE SHEET**  
**As at September 30th, 2009**

Unit: VND

	ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A -</b>	<b>SHORT-TERM ASSETS</b>	<b>100</b>		<b>119,128,277,104</b>	<b>148,649,913,362</b>
<b>I.</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>28,141,933,683</b>	<b>12,748,104,940</b>
1.	Cash	111		28,141,933,683	12,711,460,618
2.	Cash equivalents	112		-	36,644,322
<b>II.</b>	<b>Short-term financial investments</b>	<b>120</b>		<b>60,000,000,000</b>	<b>90,500,000,000</b>
1.	Short-term investments	121	V.2	60,000,000,000	90,500,000,000
2.	Provision for devaluation of short-term investments	129		-	-
<b>III.</b>	<b>Short-term receivables</b>	<b>130</b>		<b>9,541,792,529</b>	<b>15,239,863,551</b>
1.	Trade accounts receivables	131	V.3	4,807,106,269	7,544,777,535
2.	Prepayment to suppliers	132	V.4	1,155,488,423	790,758,889
3.	Short-term intercompany receivables	133		-	-
4.	Receivables on percentage of construction contract completion	134		-	-
5.	Other receivables	135	V.5	3,579,197,837	6,904,327,127
6.	Provision for short-term doubtful debts	139		-	-
<b>IV.</b>	<b>Inventories</b>	<b>140</b>		<b>20,764,550,892</b>	<b>29,858,584,277</b>
1.	Inventories	141	V.6	20,764,550,892	34,170,509,367
2.	Provision for devaluation of inventories	149	V.7		(4,311,925,090)
<b>V.</b>	<b>Other short-term assets</b>	<b>150</b>		<b>680,000,000</b>	<b>303,360,594</b>
1.	Short-term prepaid expenses	151		-	-
2.	VAT deductible	152	V.8	-	303,360,594

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3.	Tax and accounts receivable from State budget	154		-	-
4.	Other short-term assets	158	V.8	680,000,000	
<b>B -</b>	<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>310,284,595,037</b>	<b>239,003,234,661</b>
<b>I.</b>	<b>Long-term receivables</b>	<b>210</b>		<b>95,800,000</b>	<b>99,900,000</b>
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218	V.9	95,800,000	99,900,000
5.	Provision for long-term doubtful debts	219		-	-
<b>II.</b>	<b>Fixed assets</b>	<b>220</b>		<b>92,904,623,958</b>	<b>88,037,118,289</b>
1.	Tangible fixed assets	221	V.10	43,293,816,272	51,678,427,395
	- <i>Historical cost</i>	222		93,988,988,655	100,150,284,545
	- <i>Accumulated depreciation</i>	223		(50,695,172,383)	(48,471,857,150)
2.	Finance leases fixed assets	224		-	-
	- <i>Historical cost</i>	225		-	-
	- <i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227	V.11	1,404,150,280	1,428,118,480
	- <i>Historical cost</i>	228		1,517,998,480	1,517,998,480
	- <i>Accumulated depreciation</i>	229		(113,848,200)	(89,880,000)
4.	Construction in progress	230	V.12	48,206,657,406	34,930,572,414
<b>III.</b>	<b>Property Investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
<b>IV.</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>215,794,345,670</b>	<b>149,769,365,670</b>
1.	Investment in subsidiaries	251		-	-
2.	Investment in associate or joint-venture companies	252	V.13	27,750,000,000	
3.	Other long-term investments	258	V.14	203,470,346,470	176,470,346,470
4.	Provision for devaluation of long-term financial investments	259	V.15	(15,426,000,800)	(26,700,980,800)

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<b>V.</b>	<b>Other long-term assets</b>	<b>260</b>		<b>1,489,825,409</b>	<b>1,096,850,702</b>
1.	Long-term prepaid expenses	261	V.15	1,489,825,409	1,096,850,702
2.	Deferred income tax assets	262		-	-
3.	Others	268		-	-
	<b>TOTAL ASSETS</b>	<b>270</b>		<b>429,412,872,141</b>	<b>387,653,148,023</b>

<b>No</b>	<b>CAPITAL SOURCE</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
<b>A -</b>	<b>LIABILITIES</b>	<b>300</b>		<b>78,301,854,812</b>	<b>65,634,434,656</b>
<b>I.</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>71,244,126,928</b>	<b>62,017,449,857</b>
1.	Short-term borrowing	311	V.17	34,801,877,497	200,000,000
2.	Trade accounts payable	312	V.18	2,605,118,356	2,603,192,648
3.	Advances from customers	313	V.19	7,105,778,573	2,080,631,609
4.	Taxes and payable to state budget	314	V.20	5,054,620,891	414,773,893
5.	Payable to employees	315	V.21	20,062,101,627	31,266,852,944
6.	Payable expenses	316	V.22	-	144,252,518
7.	Intercompany payable	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.23	1,614,629,984	25,307,746,245
10.	Provision for short-term liabilities	320		-	-
<b>II.</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>7,057,727,884</b>	<b>3,616,984,799</b>
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term intercompany payable	332		-	-
3.	Other long-term payables	333	V.24	177,100,000	177,100,000
4.	Long-term borrowing	334	V.25	4,631,697,685	400,000,000
5.	Deferred income tax payable	335		-	-
6.	Provision for unemployment benefit	336	V.25	2,248,930,199	3,039,884,799
7.	Provision for long-term liabilities	337		-	-

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<b>B -</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>351,111,017,329</b>	<b>322,018,713,367</b>
<b>I.</b>	<b>Capital sources and funds</b>	<b>410</b>	<b>V.27</b>	<b>341,792,979,260</b>	<b>315,054,125,194</b>
1.	Paid-in capital	411		172,609,760,000	172,609,760,000
2.	Capital surplus	412		2,372,608,450	2,372,608,450
3.	Other capital of owner	413		-	-
4.	Treasury stock	414		(14,047,089,295)	(14,047,089,295)
5.	Asset revaluation differences	415		-	-
6.	Foreign exchange differences	416		-	-
7.	Investment and development funds	417		53,698,326,664	32,393,279,532
8.	Financial reserve fund	418		19,050,000,000	19,050,000,000
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420		108,109,373,441	102,675,566,507
11.	Capital for construction work	421		-	-
<b>II.</b>	<b>Budget sources</b>	<b>430</b>		<b>9,318,038,069</b>	<b>6,964,588,173</b>
1.	Bonus and welfare funds	431	V.28	9,318,038,069	6,964,588,173
2.	Budgets	432		-	-
3.	Budget for fixed asset	433		-	-
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>429,412,872,141</b>	<b>387,653,148,023</b>

**OFF BALANCE SHEET ITEMS**

	ITEMS	Code	EXP	Ending Balance	Beginning Balance
1.	1. Leasehold assets				-
2.	2. Materials and goods kept or processed for others			2,155,893,735	3,627,168,393
3.	3. Goods deposited by others			-	-
4.	4. Bad debts already treated			-	-
5.	5. Foreign currencies				
	- USD			191,473.38	402,249.80
6.	6. Estimates for non-business and project expenditure			-	-

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## INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

No	Items	Code	Note	Quarter 3		Accumulation	
				Current year	Previous year	Current year	Previous year
1.	Sales	01	VI.1	55,020,511,747	103,894,854,160	115,311,010,501	213,342,908,019
2.	Deductions	02	VI.2		-	-	-
<b>3.</b>	<b>Net sales and services</b>	<b>10</b>		<b>55,020,511,747</b>	<b>103,894,854,160</b>	<b>115,311,010,501</b>	<b>213,342,908,019</b>
4.	Cost of goods sold	11	VI.3	38,814,636,000	72,510,098,400	89,208,524,266	133,407,492,189
<b>5.</b>	<b>Gross profit</b>	<b>20</b>		<b>16,205,875,747</b>	<b>31,384,755,760</b>	<b>26,102,486,235</b>	<b>79,935,415,830</b>
6.	Financial income	21	VI.4	2,940,172,166	1,877,305,997	8,018,076,820	6,151,688,058
7.	Financial expenses	22	VI.5	(5,435,586,694)	(197,749,542)	(10,936,891,452)	19,019,953,476
	- Include: Interest expenses	23		273,266,588	7,350,417	338,053,949	21,910,417
8.	Selling expenses	24	VI.6	1,349,434,071	1,473,965,393	2,274,022,933	2,758,544,904
9.	General & administrative expenses	25	VI.7	2,007,585,821	2,397,823,222	5,566,229,829	6,467,630,123
<b>10.</b>	<b>Net operating profit</b>	<b>30</b>		<b>21,224,614,715</b>	<b>29,588,022,684</b>	<b>37,217,201,745</b>	<b>57,840,975,385</b>
11.	Other income	31	VI.8	5,547,587,130	1,606,556,996	16,334,000,626	21,749,314,904
12.	Other expenses	32	VI.9	588,085,787	638,363,870	2,313,227,223	4,188,064,476
<b>13.</b>	<b>Other profit</b>	<b>40</b>		<b>4,959,501,343</b>	<b>968,193,126</b>	<b>14,020,773,403</b>	<b>17,561,250,428</b>
<b>14.</b>	<b>Profit before tax</b>	<b>50</b>		<b>26,184,116,058</b>	<b>30,556,215,810</b>	<b>51,237,975,148</b>	<b>75,402,225,813</b>
15.	Current corporate income tax expenses	51		2,195,894,809	-	4,798,636,082	-
16.	Deferred corporate income tax expenses	52		-	-	-	-
<b>17.</b>	<b>Profit after tax</b>	<b>60</b>		<b>23,988,221,249</b>	<b>30,556,215,810</b>	<b>46,439,339,066</b>	<b>75,402,225,813</b>
<b>18.</b>	<b>EPS (VND/share)</b>	<b>70</b>		<b>1,398</b>	<b>1,781</b>	<b>2,706</b>	<b>4,394</b>

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## CASH FLOWS STATEMENT

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		125,383,510,212	201,018,761,564
2. Cash paid for supplier	02		(40,162,548,566)	(80,932,978,511)
3. Cash paid for employee	03		(50,440,521,549)	(68,638,348,302)
4. Cash paid for interest	04		(338,053,949)	(21,910,417)
5. Cash paid for corporate income tax	05			
6. Other receivables	06		4,303,964,526	1,455,373,140
7. Other payables	07		(27,103,482,570)	(23,640,503,798)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>11,642,868,104</b>	<b>29,240,393,676</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3,208,377,586)	(3,872,071,526)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		15,638,271,678	613,637,650
3. Cash paid for lending or purchase debt tools of other companies	23		(30,000,000,000)	(157,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		60,500,000,000	145,000,000,000
5. Cash paid for joining capital in other companies	25		(53,783,100,000)	(15,118,000,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		8,110,622,196	11,074,944,424
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(2,742,583,712)</b>	<b>(19,301,489,452)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners equity, repurchase issued stock	32			

3. Cash received from long-term and short-term borrowings	33		59,433,575,182	
4. Cash paid to principal debt	34		(20,600,000,000)	(150,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(32,340,030,831)	(51,482,910,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>6,493,544,351</b>	<b>(51,632,910,000)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>15,393,828,743</b>	<b>(41,694,005,776)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>12,748,104,940</b>	<b>53,020,694,280</b>
Influence of foreign exchange fluctuation	61			<b>478,380,000</b>
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>28,141,933,683</b>	<b>11,805,068,504</b>